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FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

| Check this box if no longer subje to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b). | |
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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

| | | | or Section So(n) of the investment Company Act of 1940 | | | |
|---|-----------------------|------------------|--|---|---|-------------------------------------|
| 1. Name and Addre Tam Sarah K | ess of Reporting Pers | son [*] | 2. Issuer Name and Ticker or Trading Symbol Rent the Runway, Inc. [RENT] | | ationship of Reporting Per < all applicable) Director | son(s) to Issuer 10% Owner |
| (Last) (First) (Middle) C/O RENT THE RUNWAY, INC. 10 JAY STREET | | () | 3. Date of Earliest Transaction (Month/Day/Year) 08/02/2023 | Х | Officer (give title below) Chief Merchant | Other (specify below) Officer |
| | | | 4. If Amendment, Date of Original Filed (Month/Day/Year) | 6. Individual or Joint/Group Filing (Check Applicable Line) | | |
| (Street) BROOKLYN | NY | 11201 | | X | Form filed by One Repo Form filed by More thar Person | 0 |
| (City) | (State) | (Zip) | Rule 10b5-1(c) Transaction Indication | | | |
| | | | Check this box to indicate that a transaction was made pursuant to satisfy the affirmative defense conditions of Rule 10b5-1(c). S | | | an that is intended |

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transac Code (Ir 8) | | 4. Securities Disposed Of | | | 5. Amount of Securities Beneficially Owned Following | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--|---|---------------------------------|---|------------------------------|---------------|-------------------------|--|--|---|
| | | | Code | v | Amount | (A) or (D) | Price | Reported Transaction(s) (Instr. 3 and 4) | | |
| Class A Common Stock | 08/02/2023 | | S ⁽¹⁾ | | 1,190 ⁽²⁾ | D | \$1.6639 ⁽³⁾ | 481,062 | D | |

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of | 2. | 3. Transaction | 3A. Deemed | 4. | | 5. | | 6. Date Exerc | isable and | 7. Titl | e and | 8. Price of | 9. Number of | 10. | 11. Nature | |
|--------------------------------------|---|--------------------------|---|---------------------------|------|--|--|---------------|---------------------|--------------------|--------------------------------------|--|--------------|--|------------|--|
| Derivative Security (Instr. 3) | Conversion or Exercise Price of Derivative Security | Date (Month/Day/Year) | Execution Date, if any (Month/Day/Year) | Transac Code (In 8) | | of Deriv Secu Acqu (A) o Dispo of (D (Insti | Number Expiration Date (Month/Day/Year) Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | Securities | | Derivative Security (Instr. 5) | derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) | Form: | of Indirect Beneficial Ownership (Instr. 4) | | |
| | | | | | Code | v | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | | | |

Explanation of Responses:

1. Shares were sold solely to cover taxes upon the vesting of restricted stock units pursuant to a standing Rule 10b5-1 instruction dated December 22, 2021.

2. Represents the Reporting Person's pro rata portion of the total shares sold on the transaction date to cover taxes upon vesting of restricted stock units for certain employees of the Issuer.

3. The price reported in Column 4 is a weighted average price of all shares sold on the transaction date by the Issuer's broker to cover taxes upon the vesting of restricted stock units for certain employees of the Issuer. These shares were sold in multiple transactions at prices ranging from \$1.61 to \$1.77, inclusive. The amount reflected has been rounded to four decimal points. The Reporting Person undertakes to provide to the Issuer, any security holder of the Issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in this footnote.

Remarks:

<u>/s/ Cara Schembri as</u> <u>Attorney-in-fact for Sarah</u> <u>Tam</u>

08/04/2023

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

OMB APPROVAL

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