FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

| Washington, D. | .C. 20549 |
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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| OMB APPROVAL | | | | | | | | | |
|--------------------------|-------|--|--|--|--|--|--|--|--|
| OMB Number: 3235-0287 | | | | | | | | | |
| Estimated average burden | | | | | | | | | |
| hours per response | : 0.5 | | | | | | | | |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

| | | | | or | Section 30(h) of the | e Invest | ment | Company Act | of 1940 | | | | | | |
|--|----------|----------|--|----------------------|---|---|---------------|---------------------------|-------------------|---|---|---|---|--|--|
| 1. Name and Address of Reporting Person* Donato Brian | | | | | Issuer Name and T ent the Runw | | | 0 , | | ationship of Reporting all applicable) Director | • • • • | on(s) to Issuer | | | |
| | | | | | | | | Officer (give title | | (specify | | | | | |
| (Last) | (First) | e) | | Date of Earliest Tra | ınsactio | n (Mo | nth/Day/Year) | ^ | below) | below |) | | | | |
| C/O RENT THE RUNWAY, INC. 10 JAY STREET | | | | | Chief Revenue Officer | | | | | | | | | | |
| | | | | | If Amendment, Date | e of Ori | ginal F | Filed (Month/D | 6. Indiv Line) | 6. Individual or Joint/Group Filing (Check Applicable Line) | | | | | |
| (Stroot) | | | | | | | | | X | Form filed by One Reporting Person | | | | | |
| (Street) BROOKLYN NY 11201 | | | | | | | | | | Form filed by More than One Reporting Person | | | | | |
| (City) | (State) | | R | ule 10b5-1(d | le 10b5-1(c) Transaction Indication | | | | | | | | | | |
| | | | Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10. | | | | | | | | | | | | |
| | Tab | le I - 1 | Non-Deriva | tive | Securities A | cquire | ed, D | isposed o | f, or B | eneficially | Owned | | | | |
| Date | | | 2. Transaction Date (Month/Day/Ye | | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | | 4. Securities Disposed Of | | | 5. Amount of Securities Beneficially Owned Following | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership | | |
| | | | | | | | v | Amount | (A) or (D) | Price | Reported Transaction(s) (Instr. 3 and 4) | | (Instr. 4) | | |
| Class A Commo | on Stock | | 03/16/202 | 3 | 03/21/2023 | S ⁽¹⁾ | | 14,088(2) | D | \$2.788(3) | 515,723 | D | | | |
| Class A Common Stock 03/17/202 | | | 3 | 03/21/2023 | S ⁽¹⁾ | | 12,512(2) | D | \$2.569(3) | 503,211 | D | | | | |
| Class A Common Stock 03/20/202 | | | 3 | 03/21/2023 | S ⁽¹⁾ | | 10,440(2) | D | \$2.5574(3) | 492,771 | D | | | | |
| Class A Common Stock 03/21/20 | | | | 3 | | S ⁽¹⁾ | | 14,018(2) | D | \$2.6174(3) | 478,753 | D | | | |

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transa Code (8) | | | rative rities pired r osed) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---|---|--|---|------------------------------|---|-----|---|--|--------------------|---|--|---|--|--|--|
| | | | | Code | v | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | | | |

Explanation of Responses:

- 1. Shares were sold solely to cover taxes upon the vesting of restricted stock units pursuant to a standing 10b5-1 instruction.
- 2. Represents the Reporting Person's pro rata portion of the total shares sold on the transaction date to cover taxes upon vesting of restricted stock units for certain employees of the Issuer.
- 3. The price reported in Column 4 is a weighted average price of all shares sold on the transaction date by the Issuer's broker to cover taxes upon the vesting of restricted stock units for certain employees of the Issuer.

Remarks:

/s/ Cara Schembri as Attorney- 03/23/2023 in-fact for Brian Donato

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.