FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person* <u>Salinas Anushka</u> | 2. Date of Requiring (Month/Dath 10/26/20 | Statement ay/Year) | 3. Issuer Name and Ticker or Trading Symbol Rent the Runway, Inc. [RENT] | | | | | |
|---|--|-----------------------|---|---|------------------------------------|--|---|--|
| (Last) (First) (Middle) C/O RENT THE RUNWAY, INC. | | | 4. Relationship of Reporting Issuer (Check all applicable) | | | 5. If Amendment, Date of Original Filed (Month/Day/Year) | | |
| 10 JAY STREET | _ | | Director X Officer (give title below) | 10% Owner Other (specify below) | | 6. Individual or Joint/Group Filing (Check Applicable Line) Form filed by One Reporting | | |
| (Street) | | | President & | COO | | X Person Person Form filed by More than One | | |
| BROOKLYN NY 11201 | _ | | | | | | Reporting Person | |
| (City) (State) (Zip) | | | | | | | | |
| | Table I - No | n-Derivat | ive Securities Benefic | cially Ov | vned | | | |
| 1. Title of Security (Instr. 4) | | | 2. Amount of Securities Beneficially Owned (Instr. 4) | 3. Owner Form: D (D) or In (I) (Instr | Direct Owne | | ture of Indire ership (Instr. ! | |
| Common Stock | | | 144,275 ⁽¹⁾ | Г |) | | | |
| (e. | | | e Securities Beneficia nts, options, convert | | |) | | |
| 1. Title of Derivative Security (Instr. 4) | 2. Date Exercisable and Expiration Date (Month/Day/Year) | | 3. Title and Amount of Securities Underlying Derivative Security (Instr. 4) | | 4. Conversion or Exercise | | 5. Ownership Form: | 6. Nature of Indirect Beneficial Ownership (Instr. |
| | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | Price of Derivative Security | | Direct (D) or Indirect (I) (Instr. 5) | 5) |
| Stock Option (Right to Buy) | (2) | 03/01/2027 | Common Stock | 160,000 | 7.66 | | D | |
| Stock Option (Right to Buy) | (3) | 03/07/2028 | Common Stock | 20,000 | 9.89 | | D | |
| Stock Option (Right to Buy) | (4) | 01/13/2029 | Common Stock | 20,000 | 7.01 | | D | |
| Stock Option (Right to Buy) | (5) | 07/02/2029 | Common Stock | 200,000 | 7.0 | 1 | D | |
| Stock Option (Right to Buy) | (6) | 03/24/2031 | Common Stock | 393,500 | 6.7 | 6 | D | |

Explanation of Responses:

- 1. Includes 75,631 restricted stock units ("RSUs"), each of which represents a contingent right to receive one share of the Issuer's Common Stock. The RSUs vest as to the underlying shares in 10 substantially equal quarterly installments commencing on November 1, 2021. The RSUs have no expiration date.
- 2. The options are fully vested and exercisable.
- 3. The option vests and becomes exercisable as to 25% of the underlying shares on February 27, 2019 and in 36 substantially equal monthly installments thereafter.
- 4. The option vests and becomes exercisable as to 25% of the underlying shares on February 27, 2020 and in 36 substantially equal monthly installments thereafter.
- 5. The option vests and becomes exercisable as to 25% of the underlying shares on July 3, 2020 and in 36 substantially equal monthly installments thereafter.
- 6. The option vests and becomes exercisable as to 25% of the underlying shares on March 1, 2022 and in 36 substantially equal monthly installments thereafter.

Remarks:

Exhibit 24.1 - Power of Attorney.

/s/ Cara Schembri as Attorney-in-fact for Anushka Salinas

10/26/2021

** Signature of Reporting

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 5 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

POWER OF ATTORNEY

With respect to holdings of and transactions in securities issued by Rent the Runway, Inc. (the "Company"), the undersigned hereby constitutes and appoints the individuals named on Schedule A attached hereto and as may be amended from time to time, or any of them signing singly, with full power of substitution and resubstitution, to act as the undersigned's true and lawful attorney-in-fact to:

- execute for and on behalf of the undersigned, Schedules 13D and 13G in accordance with Section 13 of the Securities Exchange Act of 1934, as amended (the "Exchange Act"), and the rules thereunder, and Forms 3, 4, and 5 in accordance with Section 16 of the Exchange Act and the rules thereunder;
- 2. do and perform any and all acts for and on behalf of the undersigned which may be necessary or desirable to complete and execute any such Schedule 13D or 13G or Form 3, 4, or 5, complete and execute any amendment or amendments thereto, and timely file such schedule or form with the SEC and any stock exchange or similar authority; and
- 3. take any other action of any type whatsoever in connection with the foregoing which, in the opinion of such attorney-in-fact, may be of benefit to, in the best interest of, or legally required by, the undersigned, it being understood that the documents executed by such attorney-in-fact on behalf of the undersigned pursuant to this Power of Attorney shall be in such form and shall contain such terms and conditions as such attorney-in-fact may approve in such attorney-in-fact's discretion.

The undersigned hereby grants to each such attorney-in-fact full power and authority to do and perform any and every act and thing whatsoever requisite, necessary, or proper to be done in the exercise of any of the rights and powers herein granted, as fully to all intents and purposes as the undersigned might or could do if personally present, with full power of substitution and resubstitution or revocation, hereby ratifying and confirming all that such attorney-in-fact, or such attorneys-in-fact substitute or substitutes, shall lawfully do or cause to be done by virtue of this Power of Attorney and the rights and powers herein granted.

The undersigned acknowledges that the foregoing attorneys-in-fact, in serving in such capacity at the request of the undersigned, are not assuming, nor is the Company assuming, any of the undersigned's responsibilities to comply with Section 13 and Section 16 of the Exchange Act.

This Power of Attorney shall remain in full force and effect until the undersigned is no longer required to file Schedule 13D and 13G and Forms 3, 4, and 5 with respect to the undersigned's holdings of and transactions in securities issued by the Company, unless earlier revoked by the undersigned in a signed writing delivered to the foregoing attorneys-in-fact.

IN WITNESS WHEREOF, the undersigned has caused this Power of Attorney to be executed as of October 5, 2021.

/s/ Anushka Salinas ------Anushka Salinas

Schedule A

Individuals Appointed as Attorney-in-Fact with Full Power of Substitution and Resubstitution

- 1. Cara Schembri
- 2. Alla Berenshteyn