FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

| Washington, | D.C. | 20549 |
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| Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See | STATEMENT OF CHANGE |
|---|--------------------------------|
| Instruction 1(b). | Filed pursuant to Section 16(a |

ES IN BENEFICIAL OWNERSHIP

OMB APPROVAL 3235-0287 Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| Name and Address of Reporting Person* Schembri Cara | | | | | | 2. Issuer Name and Ticker or Trading Symbol Rent the Runway, Inc. [RENT] | | | | | | | | | tionship of Reporti all applicable) Director Officer (give title | | 10% Ov | | wner |
|---|---|-------|----------------|------------------------------|--|--|---------------------------|------------------------------|-------------------------|--|---|---------------|-----------------------------|--------------|---|---|---|--|------------|
| (Last) (First) (Middle) C/O RENT THE RUNWAY, INC. 10 JAY STREET | | | | | | 3. Date of Earliest Transaction (Month/Day/Year) 11/02/2022 | | | | | | | | | belov | | Secret | below) | opeony |
| (Street) BROOK (City) | LYN N | | 11201 (Zip) | | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | | . Indivine) | Form Form | ual or Joint/Group Filing (Check Applicable Form filed by One Reporting Person Form filed by More than One Reporting Person | | | | |
| | | Table |) I - N | on-Deriva | tive S | Secui | rities | Acc | quire | d, Di | sposed of | f, or E | Benefic | ially | Own | ed | | | |
| 1. Title of Security (Instr. 3) 2. Transaction Date (Month/Day/Y | | | | Year) | Execution Date | | · | 3. Transa Code (8) | | 4. Securities Acquired (A) of Disposed Of (D) (Instr. 3, 4 | | | and 5) Secu Bene Owne | | cially d Following | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | | 7. Nature of Indirect Beneficial Ownership | |
| | | | | | | | | | Code | v | Amount | (A) or (D) | Price | | Reported Transaction(s) (Instr. 3 and 4) | | | | (Instr. 4) |
| Class A Common Stock 11/02/202 | | | | | 22 | | | | S ⁽¹⁾ | | 893(2) | D | \$1.812 | 125(3) 20 | | 203,001 | | D | |
| | | Та | ble II | - Derivati (e.g., pu | | | | | | | osed of, convertib | | | | Owne | d | , | | |
| 1. Title of Derivative Security (Instr. 3) | Date or Exercise Instr. 3) Date (Month/Day/Year) Price of Derivative Security Date (Month/Day/Year) Execution Date, if any (Month/Day/Year) | | | 4. Transa Code (8) | (Instr. | of | r osed) r. 3, 4 | Expiration Date | | | 7. Title and Amount of Securities Underlying Derivative Security (Inst 3 and 4) Amount or Number of Title Shares | | nt er | | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) | | 10. Ownership Form: Direct (D) or Indirect I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) | |

Explanation of Responses:

- 1. Shares were sold solely to cover taxes upon the vesting of restricted stock units pursuant to a standing 10b5-1 instruction.
- 2. Represents the Reporting Person's pro rata portion of the total shares sold on the transaction date to cover taxes upon vesting of restricted stock units for certain employees of the Issuer.
- 3. The price reported in Column 4 is a weighted average price of all shares sold on the transaction date by the Issuer's broker to cover taxes upon the vesting of restricted stock units for certain employees of the Issuer. These shares were sold in multiple transactions at prices ranging from \$1.74 to \$1.97, inclusive. The Reporting Person undertakes to provide to the Issuer, any security holder of the Issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in this footnote.

Remarks:

/s/ Cara Schembri

11/04/2022

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.