Instruction 1(b)

FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL 3235-0287 Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| Name and Address of Reporting Person*     Donato Brian                           |  |                  |                 |   |   | 2. Issuer Name and Ticker or Trading Symbol Rent the Runway, Inc. [ RENT ]   |   |    |  |         |  |   |   |   | all app | or   |   | 10% Ov                               | vner   |  |
|--|--|------------------|-----------------|---|---|--|---|----|--|---------|--|---|---|---|---------|--|---|--------------------------------------|--|--|
| (Last)   |  | First)           | , , ,           |   |   |  | 3. Date of Earliest Transaction (Month/Day/Year) 05/02/2023   |    |  |         |  |   |   |   | belov   | er (give title<br>v)<br>Chief Reve   | enue  | Other (s<br>below)<br>Officer        | specify  |  |
| 10 JAY STREET  |  |                  |                 |   |   | 4. If Amendment, Date of Original Filed (Month/Day/Year)   |   |    |  |         |  |   |   | 6. Individual or Joint/Group Filing (Check Applicable Line) |         |  |   |                                      |  |  |
| (Street)<br>BROOK  | LYN :  | NY               | Y 11201         |   |   |  |   |    |  |         |  |   |   |   |         | X Form filed by One Reporting Person  Form filed by More than One Reporting Person |   |                                      |  |  |
| (City) (State) (Zip)   |  |                  |                 | l_  | Rule 10b5-1(c) Transaction Indication   |  |   |    |  |         |  |   |   |   |         |  |   |                                      |  |  |
|  |  |                  |                 |   |   | Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10. |   |    |  |         |  |   |   |   |         |  |   |                                      |  |  |
| Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned |  |                  |                 |   |   |  |   |    |  |         |  |   |   |   |         |  |   |                                      |  |  |
| 1. Title of Security (Instr. 3)  2. Transaction Date (Month/Day/Yell)            |  |                  |                 |   | rear)                                   | Execution Date,  |   | C  | 3.<br>Transaction<br>Code (Instr.<br>8)      |         | 4. Securities Acquired (A) of Disposed Of (D) (Instr. 3, 4 |   |   | and 5) Securi<br>Benefi                                     |         | ities For<br>icially (D)<br>d Following (I)  |   | n: Direct<br>or Indirect<br>nstr. 4) | 7. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4)  |  |
|  |  |                  |                 |   |   |  |   | c  | Code   | v       | Amount   | (A) or<br>(D)   | Price   |   | Transa  | action(s)<br>3 and 4)  |   |                                      | (111541. 4)  |  |
| Class A Common Stock 05/02/202   |  |                  |                 |   | 23                                      | 3 05/03  |   |    | <b>S</b> <sup>(1)</sup>                      |         | 2,533(2)   | D   | \$2.27  | \$2.275(3)  |         | 776,220  |   | D                                    |  |  |
| Class A Common Stock 05/03/202   |  |                  |                 |   | 23                                      |  |   |    | S <sup>(1)</sup>                             |         | 4,585(2)   | D   | \$2.340   | )1(4)   | 77      | 771,635  |   | D                                    |  |  |
|  | Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) |                  |                 |   |   |  |   |    |  |         |  |   |   |   |         |  |   |                                      |  |  |
| 1. Title of<br>Derivative<br>Security<br>(Instr. 3)                              | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security  | e (Month/Day/Yea | Exec<br>) if an | Deemed<br>cution Date,<br>ly<br>nth/Day/Year) | 4.<br>Transaction<br>Code (Instr.<br>8) |  | 5. Number<br>of<br>Derivative<br>Securities<br>Acquired<br>(A) or<br>Disposed<br>of (D)<br>(Instr. 3, 4<br>and 5) |    | 6. Date Exerc<br>Expiration D<br>(Month/Day/ |         | Date   | 7. Titl<br>Amou<br>Secur<br>Under<br>Derive<br>Secur<br>3 and | int of<br>rities<br>rlying<br>ative<br>rity (Instr. | 8. Price of Derivativ Security (Instr. 5)                   |         |  | Owner<br>Form:<br>y Direct<br>or Indi<br>(I) (Ins | Ownership                            | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |  |
|  |  |                  |                 |   | Code                                    | v  | (A) (I  | D) | Date<br>Exer                                 | cisable | Expiration<br>Date   | Title   | Amount<br>or<br>Number<br>of<br>Shares              |   |         |  |   |                                      |  |  |

## **Explanation of Responses:**

- 1. Shares were sold solely to cover taxes upon the vesting of restricted stock units pursuant to a standing 10b5-1 instruction dated April 27, 2022.
- 2. Represents the Reporting Person's pro rata portion of the total shares sold on the transaction date to cover taxes upon vesting of restricted stock units for certain employees of the Issuer.
- 3. The price reported in Column 4 is a weighted average price of all shares sold on the transaction date by the Issuer's broker to cover taxes upon the vesting of restricted stock units for certain employees of the Issuer. These shares were sold in multiple transactions at prices ranging from \$2.26 to \$2.59, inclusive. The Reporting Person undertakes to provide to the Issuer, any security holder of the Issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in this footnote.
- 4. The price reported in Column 4 is a weighted average price of all shares sold on the transaction date by the Issuer's broker to cover taxes upon the vesting of restricted stock units for certain employees of the Issuer. These shares were sold in multiple transactions at prices ranging from \$2.23 to \$2.32, inclusive. The Reporting Person undertakes to provide to the Issuer, any security holder of the Issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in this footnote.

## Remarks:

/s/ Cara Schembri as Attorney-05/05/2023 in-fact for Brian Donato

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.